

Item 1 – Cover Page

D.F. Dent and Company

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March 31, 2018

This Brochure provides information about the qualifications and business practices of D.F. Dent and Company, Inc. (“Adviser”). If you have any questions about the contents of this Brochure, please contact Carolyn Gaynor at 410-837-2544 or ceg@dfdent.com. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

D.F. Dent and Company is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Investment Adviser provide you with information about which you determine to hire or retain an Investment Adviser.

Additional information about Adviser also is available on the SEC’s website at www.adviserinfo.sec.gov.

Item 2 – Material Changes

On July 28, 2010, the United State Securities and Exchange Commission published “Amendments to Form ADV” which required amendments to the disclosure document that D.F. Dent and Company, Inc. (“Adviser”) provides to clients as required by SEC Rules. In March 2011, Adviser prepared a new document according to the SEC’s new requirements and rules.

This Brochure, dated March 31, 2018, is an annual update to the Brochure filed in March 2011 and amended in March 2012, March 2013, March 2014, March 2015, March 2016, and

March 2017. This Brochure is substantially similar in structure to the March 2017 Brochure. This Item, now and in the future, will discuss only specific material changes that have been made to the Brochure as compared to the previous year and will provide clients with a summary of such changes.

There are several material changes to the brochure in 2018. First, effective November 1, 2017, Adviser established an institutional share class for the DF Dent Midcap Growth Fund and the DF Dent Small Cap Growth Fund.

Adviser also hired three new employees in 2017. Brooke Hrimnak joined the firm as a Client Relationship Manager; Patrick Halloran joined the firm as an Analyst; and Christina Walters joined the firm as a Portfolio Administrator and Compliance Officer. Austin Root resigned from the firm effective August 31, 2017.

Pursuant to SEC Rules, Adviser will ensure that clients receive a summary of any material changes to this and subsequent Brochures within 120 days of the close of Adviser's business' fiscal year. Adviser may further provide other ongoing disclosure information about material changes as necessary.

Adviser's Brochure may be requested by contacting Carolyn Gaynor at 410-837-2544 or ceg@dfdent.com. Adviser's Brochure is also available on Adviser's web site www.dfdent.com (linked at <http://www.dfdent.com/literature/separately-managed-accounts>). All options are free of charge. Additional information about Adviser is also available via the SEC's web site www.adviserinfo.sec.gov. The SEC's web site also provides information about any persons affiliated with Adviser who are registered, or are required to be registered, as investment adviser representatives of Adviser