

Notice of Capital Gain Distribution

For Your Information & Consideration

Atlantic Fund Services has completed the calculation of the annual capital gain distributions for the DF Dent Funds as of ex-date 12/13/2019. We have calculated the distribution per share amounts as follows:

DF Dent Premier Growth Fund (DFDPX)	NONE	ST Cap Gain
DF Dent Premier Growth Fund (DFDPX)	\$2.60859	LT Cap Gain
DF Dent Midcap Growth Fund – Investor Shares (DFDMX)	NONE	ST Cap Gain
DF Dent Midcap Growth Fund – Investor Shares (DFDMX)	\$0.23797	LT Cap Gain
DF Dent Midcap Growth Fund – Institutional Shs (DFMGX)	NONE	ST Cap Gain
DF Dent Midcap Growth Fund – Institutional Shs (DFMGX)	\$0.23797	LT Cap Gain
DF Dent Small Cap Growth Fund – Investor Shares (DFDSX)	\$0.24946	ST Cap Gain
DF Dent Small Cap Growth Fund – Investor Shares (DFDSX)	\$0.00805	LT Cap Gain
DF Dent Small Cap Growth Fund – Institutional Shs (DFSGX)	\$0.24946	ST Cap Gain
DF Dent Small Cap Growth Fund – Institutional Shs (DFSGX)	\$0.00805	LT Cap Gain

Ex Date: 12/13/2019

Record Date: 12/12/2019

Pay Date: 12/16/2019