

Notice of Capital Gain Distribution
For Your Information & Consideration

Apex Group has completed the calculation of the annual capital gain distributions for the DF Dent Funds as of ex-date 12/11/2020. We have calculated the distribution per share amounts as follows:

DF Dent Premier Growth Fund (DFDPX)	NONE	ST Cap Gain
DF Dent Premier Growth Fund (DFDPX)	\$1.02649	LT Cap Gain
DF Dent Midcap Growth Fund – Investor Shares (DFDMX)	\$0.06768	ST Cap Gain
DF Dent Midcap Growth Fund – Investor Shares (DFDMX)	\$0.03741	LT Cap Gain
DF Dent Midcap Growth Fund – Institutional Shs (DFMGX)	\$0.06768	ST Cap Gain
DF Dent Midcap Growth Fund – Institutional Shs (DFMGX)	\$0.03741	LT Cap Gain
DF Dent Small Cap Growth Fund – Investor Shares (DFDSX)	NONE	ST Cap Gain
DF Dent Small Cap Growth Fund – Investor Shares (DFDSX)	\$0.47990	LT Cap Gain
DF Dent Small Cap Growth Fund – Institutional Shs (DFSGX)	NONE	ST Cap Gain
DF Dent Small Cap Growth Fund – Institutional Shs (DFSGX)	\$0.47990	LT Cap Gain

Ex Date	12/11/2020
Record Date	12/10/2020
Pay Date	12/14/2020