

DF DENT PREMIER GROWTH FUND
SCHEDULE OF INVESTMENTS (Unaudited)
SEPTEMBER 30, 2022

Shares	Security Description	Value	Shares	Security Description	Value
Common Stock - 99.8%			Information Technology - 27.2% (continued)		
Communication Services - 5.9%					
150,040	Alphabet, Inc., Class C ^(a)	\$ 14,426,346	1,400	Sprout Social, Inc., Class A ^(a)	\$ 84,952
600	Cable One, Inc.	511,830	87,093	Visa, Inc., Class A	15,472,071
		<u>14,938,176</u>	23,000	Workiva, Inc. ^(a)	1,789,400
					<u>68,768,539</u>
Consumer Discretionary - 7.2%			Materials - 5.0%		
67,180	Amazon.com, Inc. ^(a)	7,591,340	42,600	Ecolab, Inc.	6,152,292
82,747	CarMax, Inc. ^(a)	5,462,957	41,211	Vulcan Materials Co.	6,499,387
21,606	Dollar General Corp.	5,182,415			<u>12,651,679</u>
		<u>18,236,712</u>			
Financials - 6.4%			Real Estate - 7.4%		
2,436	Markel Corp. ^(a)	2,641,160	24,398	American Tower Corp. REIT	5,238,251
15,337	Moody's Corp.	3,728,578	111,552	CBRE Group, Inc., Class A ^(a)	7,530,875
32,044	S&P Global, Inc. ^(a)	9,784,635	20,267	SBA Communications Corp. REIT	5,769,002
		<u>16,154,373</u>			<u>18,538,128</u>
					<u>252,159,212</u>
Health Care - 21.8%			Money Market Fund - 0.4%		
7,000	Azenta, Inc.	300,020	1,091,458	First American Treasury Obligations Fund, Class X, 2.87% ^(b)	
28,756	Bio-Techne Corp.	8,166,704		(Cost \$1,091,458)	<u>1,091,458</u>
49,615	Danaher Corp.	12,815,058			
9,038	IDEXX Laboratories, Inc. ^(a)	2,944,580			
32,948	Illumina, Inc. ^(a)	6,286,149			
48,476	Intuitive Surgical, Inc. ^(a)	9,086,342			
4,600	Teleflex, Inc.	926,716			
23,222	Thermo Fisher Scientific, Inc.	11,777,966			
17,033	Veeva Systems, Inc., Class A ^(a)	2,808,401			
		<u>55,111,936</u>			
Industrials - 18.9%			Investments, at value - 100.2% (Cost \$146,468,945)		
112,970	CoStar Group, Inc. ^(a)	7,868,360			
136,144	Fastenal Co.	6,268,070			
81,851	HEICO Corp., Class A	9,381,762			
7,900	Old Dominion Freight Line, Inc.	1,965,283			
18,445	TransDigm Group, Inc. ^(a)	9,680,305			
30,279	Verisk Analytics, Inc.	5,163,478			
38,587	Waste Connections, Inc.	5,214,261			
55,000	WillScot Mobile Mini Holdings Corp. ^(a)	2,218,150			
		<u>47,759,669</u>			
Information Technology - 27.2%			Other Assets & Liabilities, Net - (0.2%)		
32,130	ANSYS, Inc. ^(a)	7,123,221			
8,747	Atlassian Corp. PLC, Class A ^(a)	1,842,031			
79,545	BlackLine, Inc. ^(a)	4,764,746			
23,308	CrowdStrike Holdings, Inc., Class A ^(a)	3,841,391			
60,000	Guidewire Software, Inc. ^(a)	3,694,800			
42,451	Mastercard, Inc., Class A	12,070,517			
27,190	Microsoft Corp.	6,332,551			
16,980	Okta, Inc. ^(a)	965,653			
95,002	QUALCOMM, Inc.	10,733,326			
2,000	Shopify, Inc. ^(a)	53,880			

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in the hierarchy. Municipal securities, long-term U.S. government obligations and corporate debt securities are valued in accordance with the evaluated price supplied by the pricing service and generally categorized as Level 2 in the hierarchy. Other securities that are categorized as Level 2 in the hierarchy include, but are not limited to, warrants that do not trade on an exchange, securities valued at the mean between the last reported bid and ask quotation and international equity securities valued by an independent third party with adjustments for changes in value between the time of the securities respective local market closes and the close of the U.S. market.

Level 3 – significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

<u>Valuation Inputs</u>	<u>Investments in Securities</u>
Level 1 - Quoted Prices	\$ 252,159,212
Level 2 - Other Significant Observable Inputs	1,091,458
Level 3 - Significant Unobservable Inputs	–
Total	<u>\$ 253,250,670</u>

The Level 1 value displayed in this table is Common Stock and the Level 2 value is a Money Market Fund. Refer to this Schedule of Investments for a further breakout of each security by industry.

THE PORTFOLIO OF INVESTMENTS SHOULD BE READ IN CONJUNCTION WITH THE FINANCIAL STATEMENTS AND NOTES TO FINANCIAL STATEMENTS WHICH ARE INCLUDED IN THE FUND'S AUDITED ANNUAL REPORT OR SEMI-ANNUAL REPORT. THESE REPORTS INCLUDE ADDITIONAL INFORMATION ABOUT THE FUND'S SECURITY VALUATION POLICIES AND ABOUT CERTAIN SECURITY TYPES INVESTED BY THE FUND.