

DF DENT PREMIER GROWTH FUND
SCHEDULE OF INVESTMENTS (Unaudited)
SEPTEMBER 30, 2023

<u>Shares</u>	<u>Security Description</u>	<u>Value</u>	<u>Shares</u>	<u>Security Description</u>	<u>Value</u>
Common Stock - 98.1%			Information Technology - 16.4% (continued)		
Communication Services - 3.1%			17,700	Workiva, Inc. ^(a)	\$ 1,793,718
52,295	Alphabet, Inc., Class C ^(a)	\$ 6,895,096	Materials - 8.5%		
Consumer Discretionary - 6.3%			37,886	Ecolab, Inc.	6,417,888
92,747	Amazon.com, Inc. ^(a)	11,789,999	16,669	The Sherwin-Williams Co.	4,251,429
35,246	CarMax, Inc. ^(a)	2,492,949	42,870	Vulcan Materials Co.	8,660,597
Consumer Staples - 0.8%			Real Estate - 7.1%		
16,454	Dollar General Corp.	1,740,833	14,375	American Tower Corp. REIT	2,363,969
Financials - 17.3%			100,768	CBRE Group, Inc., Class A ^(a)	7,442,725
1,907	Markel Group, Inc. ^(a)	2,808,039	56,819	CoStar Group, Inc. ^(a)	4,368,813
26,434	Mastercard, Inc., Class A	10,465,485	9,867	SBA Communications Corp. REIT	1,975,077
18,837	Moody's Corp.	5,955,694	Total Common Stock (Cost \$110,045,712)		
25,754	S&P Global, Inc. ^(a)	9,410,769	221,837,212		
45,493	Visa, Inc., Class A	10,463,845	Money Market Fund - 1.6%		
Health Care - 19.0%			3,612,798	First American Treasury Obligations Fund, Class X, 5.27% ^(b)	
108,648	Bio-Techne Corp.	7,395,669	(Cost \$3,612,798)		
39,210	Danaher Corp.	9,728,001	Investments, at value - 99.7% (Cost \$113,658,510)		
22,290	Illumina, Inc. ^(a)	3,059,971	Other Assets & Liabilities, Net - 0.3%		
15,591	Intuitive Surgical, Inc. ^(a)	4,557,094	Net Assets - 100.0%		
13,969	Thermo Fisher Scientific, Inc.	7,070,689	\$ 225,450,010		
25,803	Veeva Systems, Inc., Class A ^(a)	5,249,620	695,055		
9,000	West Pharmaceutical Services, Inc.	3,376,890	\$ 226,145,065		
14,705	Zoetis, Inc.	2,558,376			
Industrials - 19.6%					
91,929	Fastenal Co.	5,023,001	REIT	Real Estate Investment Trust	
60,073	HEICO Corp., Class A	7,762,633	(a)	Non-income producing security.	
15,674	Old Dominion Freight Line, Inc.	6,412,860	(b)	Dividend yield changes daily to reflect current market conditions. Rate was the quoted yield as of September 30, 2023.	
24,017	SiteOne Landscape Supply, Inc. ^(a)	3,925,579			
10,493	TransDigm Group, Inc. ^(a)	8,846,963			
11,410	Verisk Analytics, Inc.	2,695,498			
42,987	Waste Connections, Inc.	5,773,154			
93,978	WillScot Mobile Mini Holdings Corp. ^(a)	3,908,545			
Information Technology - 16.4%					
24,751	ANSYS, Inc. ^(a)	7,364,660			
14,161	Atlassian Corp., Class A ^(a)	2,853,583			
19,628	CrowdStrike Holdings, Inc., Class A ^(a)	3,285,334			
66,100	Guidewire Software, Inc. ^(a)	5,949,000			
7,434	Intuit, Inc.	3,798,328			
25,653	Microsoft Corp.	8,099,935			
8,020	Monolithic Power Systems, Inc.	3,705,240			
2,800	Sprout Social, Inc., Class A ^(a)	139,664			

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obligations and corporate debt securities are valued in accordance with the evaluated price supplied by the pricing service and generally categorized as Level 2 in the hierarchy. Other securities that are categorized as Level 2 in the hierarchy include, but are not limited to, warrants that do not trade on an exchange, securities valued at the mean between the last reported bid and ask quotation and international equity securities valued by an independent third party with adjustments for changes in value between the time of the securities respective local market closes and the close of the U.S. market.

Level 3 – significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

<u>Valuation Inputs</u>	<u>Investments in Securities</u>
Level 1 - Quoted Prices	\$ 225,450,010
Level 2 - Other Significant Observable Inputs	–
Level 3 - Significant Unobservable Inputs	–
Total	<u>\$ 225,450,010</u>

The Level 1 value displayed in this table is Common Stock and a Money Market Fund. Refer to this Schedule of Investments for a further breakout of each security by industry.

THE PORTFOLIO OF INVESTMENTS SHOULD BE READ IN CONJUNCTION WITH THE FINANCIAL STATEMENTS AND NOTES TO FINANCIAL STATEMENTS WHICH ARE INCLUDED IN THE FUND'S AUDITED ANNUAL REPORT OR SEMI-ANNUAL REPORT. THESE REPORTS INCLUDE ADDITIONAL INFORMATION ABOUT THE FUND'S SECURITY VALUATION POLICIES AND ABOUT CERTAIN SECURITY TYPES INVESTED BY THE FUND.