

DF DENT PREMIER GROWTH FUND

SCHEDULE OF INVESTMENTS (Unaudited)

SEPTEMBER 30, 2024

<u>Shares</u>	<u>Security Description</u>	<u>Value</u>	<u>Shares</u>	<u>Security Description</u>	<u>Value</u>
Common Stock - 100.0%			Materials - 7.1%		
Communication Services - 3.9%			20,247	Ecolab, Inc.	\$ 5,169,667
55,417	Alphabet, Inc., Class C	<u>\$ 9,265,168</u>	13,216	The Sherwin-Williams Co.	5,044,151
Consumer Discretionary - 4.9%			26,673	Vulcan Materials Co.	<u>6,679,719</u>
62,761	Amazon.com, Inc. ^(a)	<u>11,694,257</u>	Real Estate - 4.3%		
Financials - 18.1%			54,630	CBRE Group, Inc., Class A ^(a)	6,800,342
8,283	Kinsale Capital Group, Inc.	3,856,316	45,990	CoStar Group, Inc. ^(a)	<u>3,469,486</u>
2,230	Markel Group, Inc. ^(a)	3,497,934	<u>10,269,828</u>		
21,400	Mastercard, Inc., Class A	10,567,320	Total Common Stock (Cost \$102,054,711)		
13,356	Moody's Corp.	6,338,624	Investments, at value - 100.0% (Cost		
17,527	S&P Global, Inc. ^(a)	9,054,799	\$102,054,711)		
36,992	Visa, Inc., Class A	<u>10,170,950</u>	Other Assets & Liabilities, Net - 0.0%		
		<u>43,485,943</u>	50,512		
Health Care - 18.1%			Net Assets - 100.0%		
85,000	Bio-Techne Corp.	6,794,050	<u>\$ 239,789,978</u>		
31,077	Danaher Corp.	8,640,028	(a) Non-income producing security.		
12,896	Intuitive Surgical, Inc. ^(a)	6,335,418	The following is a summary of the inputs used to value the		
10,950	Thermo Fisher Scientific, Inc.	6,773,341	Fund's investments as of September 30, 2024.		
28,327	Veeva Systems, Inc., Class A ^(a)	5,944,987	The Fund has a three-tier fair value hierarchy. The basis of the		
18,000	West Pharmaceutical Services, Inc.	5,402,880	tiers is dependent upon the various "inputs" used to determine the		
18,481	Zoetis, Inc.	<u>3,610,818</u>	value of the Fund's investments. These inputs are summarized in		
		<u>43,501,522</u>	the three broad levels listed below:		
Industrials - 22.5%			Level 1 – quoted prices in active markets for identical assets		
53,226	Copart, Inc. ^(a)	2,789,042	Level 2 – Prices determined using significant other observable		
64,184	Fastenal Co.	4,584,021	inputs (including quoted prices for similar securities, interest		
44,532	HEICO Corp., Class A	9,073,840	rates, prepayment speeds, credit risk, etc.). Short-term securities		
37,652	Old Dominion Freight Line, Inc.	7,479,193	with maturities of sixty days or less are valued at amortized cost,		
16,000	SiteOne Landscape Supply, Inc. ^(a)	2,414,560	which approximates market value, and are categorized as Level 2		
6,070	TransDigm Group, Inc. ^(a)	8,662,679	in the hierarchy. Municipal securities, long-term U.S. government		
50,797	Uber Technologies, Inc. ^(a)	3,817,903	obligations and corporate debt securities are valued in accordance		
58,652	Veralto Corp.	6,560,813	with the evaluated price supplied by the pricing service and		
34,386	Waste Connections, Inc.	6,148,905	generally categorized as Level 2 in the hierarchy. Other securities		
65,531	WillScot Holdings Corp. ^(a)	<u>2,463,966</u>	that are categorized as Level 2 in the hierarchy include, but are not		
		<u>53,994,922</u>	limited to, warrants that do not trade on an exchange, securities		
Information Technology - 21.1%			valued at the mean between the last reported bid and ask quotation		
20,000	ANSYS, Inc. ^(a)	6,372,600	and international equity securities valued by an independent third		
4,090	ASML Holding NV	3,407,993	party with adjustments for changes in value between the time of		
12,701	Atlassian Corp., Class A ^(a)	2,017,046	the securities respective local market closes and the close of the		
11,450	Cadence Design Systems, Inc. ^(a)	3,103,293	U.S. market.		
44,912	Guidewire Software, Inc. ^(a)	8,216,201	Level 3 – significant unobservable inputs (including the Fund's own		
7,636	Intuit, Inc.	4,741,956	assumptions in determining the fair value of investments)		
10,100	Manhattan Associates, Inc. ^(a)	2,841,938			
21,874	Microsoft Corp.	9,412,382			
6,871	Monolithic Power Systems, Inc.	6,352,239			
3,150	ServiceNow, Inc. ^(a)	2,817,329			
2,315	Tyler Technologies, Inc. ^(a)	<u>1,351,312</u>			
		<u>50,634,289</u>			

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The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

<u>Valuation Inputs</u>	<u>Investments in Securities</u>
Level 1 - Quoted Prices	\$ 239,739,466
Level 2 - Other Significant Observable Inputs	—
Level 3 - Significant Unobservable Inputs	—
Total	\$ 239,739,466

The Level 1 value displayed in this table is Common Stock and a Money Market Fund. Refer to this Schedule of Investments for a further breakout of each security by industry.

THE PORTFOLIO OF INVESTMENTS SHOULD BE READ IN CONJUNCTION WITH THE FINANCIAL STATEMENTS AND NOTES TO FINANCIAL STATEMENTS WHICH ARE INCLUDED IN THE FUND'S AUDITED ANNUAL REPORT OR SEMI-ANNUAL REPORT. THESE REPORTS INCLUDE ADDITIONAL INFORMATION ABOUT THE FUND'S SECURITY VALUATION POLICIES AND ABOUT CERTAIN SECURITY TYPES INVESTED BY THE FUND.