14,715 S&P Global, Inc. (a)       7,759,072         36,992 Visa, Inc., Class A       13,134,010/43,625,978         Health Care - 12.9%       986,091 First American Treasury Obligations Fund, Class X, 4.24%(b)         85,000 Bio-Techne Corp.       4,373,250/5,866,345         29,697 Danaher Corp.       5,866,345         9,695 Intuitive Surgical, Inc. (a)       5,268,360         10,950 Thermo Fisher Scientific, Inc.       4,439,787         28,327 Veeva Systems, Inc., Class A(a)       8,157,610         Other Assets & Liabilities, Net - (0.2)%	4,378,400 4,537,846 6,377,570 15,293,816 6,247,951 4,039,296 10,287,247 235,626,644 986,091 236,612,735 (412,462)
13,216 The Sherwin-Williams Co. 24,452 Vulcan Materials Co. 24,455 Vulcan Materials Co. 24,459 Costar Group, Inc. © 30,240 Costar Group, Inc. © 36,699,236 Total Common Stock (Cost \$101,103,560) Ze Money Market Fund - 0.4% 986,091 First American Treasury Obligations Fund, Class X, 4,24% © (Cost \$986,091) Investments, at value - 100.2% (Cost \$986,091) Security	4,537,846 6,377,570 15,293,816 6,247,951 4,039,296 10,287,247 235,626,644 986,091 236,612,735 (412,462)
24,452 Vulcan Materials Co.   24,459 CBRE Group, Inc., Class A   44,590 CBRE Group, Inc., Class A   42,000 Total Common Stock (Cost \$101,103,560)   20,000 Money Market Fund - 0.4%   986,091 First American Treasury Obligations Fund, Class X, 4,24%   986,091 First American Treasury Obligations Fund, Class X, 4,24%   986,091 First American Treasury Obligations Fund, Class X, 4,24%   986,091 First American Treasury Obligations Fund, Class X, 4,24%   986,091 First American Treasury Obligations Fund, Class X, 4,24%   986,091 First American Treasury Obligations Fund, Class X, 4,24%   986,091 First American Treasury Obligations Fund, Class X, 4,24%   986,091 First American Treasury Obligations Fund, Class X, 4,24%   986,091 First American Treasury Obligations Fund, Class X, 4,24%   986,091 First American Treasury Obligations Fund, Class X, 4,24%   986,091 First American Treasury Obligations Fund, Class X, 4,24%   986,091 First American Treasury Obligations Fund, Class X, 4,24%   986,091 First American Treasury Obligations Fund, Class X, 4,24%   986,091 First American Treasury Obligations Fund, Class X, 4,24%   986,091 First American Treasury Obligations Fund, Class X, 4,24%   986,091 First American Treasury Obligations Fund, Class X, 4,24%	6,377,570 15,293,816 6,247,951 4,039,296 10,287,247 235,626,644 986,091 236,612,735 (412,462)
Scansible   Sectionary - S.8%   62,761   Amazon.com, Inc. (a)   13,769,136   Real Estate - 4.4%   44,590   CBRE Group, Inc., Class A (a)   50,240   CoStar Group, Inc., (a)   50,240   Costar	15,293,816 6,247,951 4,039,296 10,287,247 235,626,644 986,091 236,612,735 (412,462)
13,769,136	6,247,951 4,039,296 10,287,247 235,626,644 986,091 236,612,735 (412,462)
A	4,039,296 10,287,247 235,626,644 986,091 236,612,735 (412,462)
A	4,039,296 10,287,247 235,626,644 986,091 236,612,735 (412,462)
21,400 Mastercard, Inc., Class A   12,025,516   13,356 Moody's Corp.   6,699,236   7,759,072   36,992 Visa, Inc., Class A   13,134,010   43,625,978	986,091 236,612,735 (412,462)
13,356   Moody's Corp.   6,699,236   14,715   S&P Global, Inc.     7,759,072   36,992   Visa, Inc., Class A   13,134,010     43,625,978     85,000   Bio-Techne Corp.   29,697   Danaher Corp.   5,866,345     9,695   Intuitive Surgical, Inc.     10,950   Thermo Fisher Scientific, Inc.   28,327   Veeva Systems, Inc., Class A   23,092   Booz Allen Hamilton Holding Corp.   53,226   Copart, Inc.     38,262   Fastenal Co.   43,532   HEICO Corp., Class A   28,094   Old Dominion Freight Line, Inc.   5,795   TransDigm Group, Inc.     60,352   Uber Technologies, Inc.     60,352   Uber Technologies, Inc.     6,652   Veralto Corp.   32,951   Waste Connections, Inc.     6,652   Veralto Corp.   32,951   Waste Connections, Inc.     6,652   Veralto Corp.   32,951   Waste Connections, Inc.     13,134,010   43,625,978   Money Market Fund - 0.4%   986,091   First American Treasury Obligations Fund, Class X, 4,24%   986,091   First American Treasury Obligations Fund, Class X, 4,24%   986,091   First American Treasury Obligations Fund, Class X, 4,24%   986,091   First American Treasury Obligations Fund, Class X, 4,24%   986,091   First American Treasury Obligations Fund, Class X, 4,24%   986,091   First American Treasury Obligations Fund, Class X, 4,24%   986,091   First American Treasury Obligations Fund, Class X, 4,24%   986,091   First American Treasury Obligations Fund, Class X, 4,24%   986,091   First American Treasury Obligations Fund, Class X, 4,24%   986,091   First American Treasury Obligations Fund, Class X, 4,24%   986,091   First American Treasury Obligations Fund, Class X, 4,24%   986,091   First American Treasury Obligations Fund, Class X, 4,24%   986,091   First American Treasury Obligations Fund, Class X, 4,24%   986,091   First American Treasury Obligations Fund, Class X, 4,24%   986,091   First American Treasury Obligations Fund, Class X, 4,24%   986,091   First American Treasury Obligations Fund, Class X, 4,24%   986,091   First American Treasury Obligations Fund, Class X, 4,24%   986,091   First American Treasu	986,091 236,612,735 (412,462)
14,715	986,091 <b>236,612,735</b> <b>(412,462)</b>
Health Care - 12.9%   85,000 Bio-Techne Corp.   4,373,250   29,697 Danaher Corp.   5,866,345   10,950 Thermo Fisher Scientific, Inc.   11,078 West Pharmaceutical Services, Inc.   30,529,218   11,078 West Pharmaceutical Services, Inc.   38,262 Fastenal Co.   43,532 HEICO Corp., Class A   28,094 Old Dominion Freight Line, Inc.   5,795 TransDigm Group, Inc.   60,352 Uber Technologies, Inc.   60,552 Veralto Corp.   32,951 Waste Connections, Inc.   13,134,010   43,625,978   986,091 First American Treasury Obligations Fund, Class X, 4,244%   986,091   10,313	236,612,735 (412,462)
Section   Sect	236,612,735 (412,462)
Health Care - 12.9%   S,000 Bio-Techne Corp.   4,373,250   Class X, 4.24%   Class X, 4.24	236,612,735 (412,462)
### Realth Care - 12.9%  ### 85,000 Bio-Techne Corp.  29,697 Danaher Corp.  9,695 Intuitive Surgical, Inc.(a)  10,950 Thermo Fisher Scientific, Inc.  28,327 Veeva Systems, Inc., Class A(a)  11,078 West Pharmaceutical Services, Inc.  23,092 Booz Allen Hamilton Holding Corp.  53,226 Copart, Inc.(a)  38,262 Fastenal Co.  43,532 HEICO Corp., Class A  28,094 Old Dominion Freight Line, Inc.  5,795 TransDigm Group, Inc.(a)  60,352 Uber Technologies, Inc.(a)  32,951 Waste Connections, Inc.  4,373,250  5,866,345  5,268,360  4,439,787  8,157,610  4,439,787  8,157,610  2,423,866  30,529,218  1 Investments, at value - 100.2% (Cost \$986,091)	236,612,735 (412,462)
29,697   Danaher Corp.   5,866,345   10,950   Thermo Fisher Scientific, Inc.   28,327   Veeva Systems, Inc., Class A(a)   24,23,866   30,529,218   11,078   West Pharmaceutical Services, Inc.   2,423,866   30,529,218   11,078   West Pharmaceutical Services, Inc.   2,404,570   2,611,800   38,262   Fastenal Co.   43,532   HEICO Corp., Class A   28,094   Old Dominion Freight Line, Inc.   5,795   TransDigm Group, Inc.(a)   60,352   Uber Technologies, Inc.   66,652   Veralto Corp.   32,951   Waste Connections, Inc.   4,757,250   5,866,345   Investments, at value - 100.2% (Cost \$986,091)   —	236,612,735 (412,462)
9,695 Intuitive Surgical, Inc. <sup>(a)</sup> 10,950 Thermo Fisher Scientific, Inc. 28,327 Veeva Systems, Inc., Class A <sup>(a)</sup> 11,078 West Pharmaceutical Services, Inc.  Industrials - 20.6% 23,092 Booz Allen Hamilton Holding Corp. 53,226 Copart, Inc. <sup>(a)</sup> 38,262 Fastenal Co. 43,532 HEICO Corp., Class A 28,094 Old Dominion Freight Line, Inc. 5,795 TransDigm Group, Inc. <sup>(a)</sup> 60,352 Uber Technologies, Inc. <sup>(a)</sup> 32,951 Waste Connections, Inc.  5,268,360 Investments, at value - 100.2% (Cost \$102,089,651) Other Assets & Liabilities, Net - (0.2)% Net Assets - 100.0%  \$2,404,570 2,611,800 2,611,800 4,559,656 8,812,109 Fund's investments as of June 30, 2025.  The following is a summary of the inputs used Fund's investments as of June 30, 2025.  The inputs or methodology used for valuing secur necessarily an indication of the risks associated with	236,612,735 (412,462)
10,950 Thermo Fisher Scientific, Inc. 28,327 Veeva Systems, Inc., Class A <sup>(a)</sup> 11,078 West Pharmaceutical Services, Inc. 23,092 Booz Allen Hamilton Holding Corp. 53,226 Copart, Inc. <sup>(a)</sup> 38,262 Fastenal Co. 43,532 HEICO Corp., Class A 28,094 Old Dominion Freight Line, Inc. 5,795 TransDigm Group, Inc. <sup>(a)</sup> 60,352 Uber Technologies, Inc. <sup>(a)</sup> 32,951 Waste Connections, Inc. 4,439,787 8,102,089,651) Other Assets & Liabilities, Net - (0.2)% Net Assets - 100.0%  2,404,570 2,611,800 1,607,004 11,263,905 8,812,109 6,352 Uber Technologies, Inc. <sup>(a)</sup> 5,630,841 5,6652 Veralto Corp. 32,951 Waste Connections, Inc.	(412,462)
28,327 Veeva Systems, Inc., Class A <sup>(a)</sup> 11,078 West Pharmaceutical Services, Inc.  Industrials - 20.6%  23,092 Booz Allen Hamilton Holding Corp. 53,226 Copart, Inc. <sup>(a)</sup> 38,262 Fastenal Co. 43,532 HEICO Corp., Class A 28,094 Old Dominion Freight Line, Inc. 5,795 TransDigm Group, Inc. <sup>(a)</sup> 60,352 Uber Technologies, Inc. <sup>(a)</sup> 32,951 Waste Connections, Inc.  8,157,610 2,423,866 30,529,218  2,404,570 2,611,800 2,611,800 11,263,905 4,559,656 8,812,109 5,630,841 56,652 Veralto Corp. 32,951 Waste Connections, Inc.	(412,462)
Industrials - 20.6%  23,092 Booz Allen Hamilton Holding Corp. 53,226 Copart, Inc. <sup>(a)</sup> 38,262 Fastenal Co. 43,532 HEICO Corp., Class A 28,094 Old Dominion Freight Line, Inc. 5,795 TransDigm Group, Inc. <sup>(a)</sup> 60,352 Uber Technologies, Inc. <sup>(a)</sup> 32,951 Waste Connections, Inc.  2,423,866 30,529,218  2,404,570 2,611,800 2,611,800 1,607,004 11,263,905 4,559,656 8,812,109 5,630,841 56,652 Veralto Corp. 32,951 Waste Connections, Inc.	
Industrials - 20.6%  23,092 Booz Allen Hamilton Holding Corp. 53,226 Copart, Inc. <sup>(a)</sup> 38,262 Fastenal Co. 43,532 HEICO Corp., Class A 28,094 Old Dominion Freight Line, Inc. 5,795 TransDigm Group, Inc. <sup>(a)</sup> 60,352 Uber Technologies, Inc. <sup>(a)</sup> 32,951 Waste Connections, Inc.  30,529,218  2,404,570 2,611,800 1,607,004 11,263,905 4,559,656 8,812,109 5,630,841 5,719,019 32,951 Waste Connections, Inc.  (a) Non-income producing security. (b) Dividend yield changes daily to reflect cur conditions. Rate was the quoted yield as of Jun following is a summary of the inputs used fund's investments as of June 30, 2025.  The inputs or methodology used for valuing secur necessarily an indication of the risks associated with	<del></del>
Industrials - 20.6%  23,092 Booz Allen Hamilton Holding Corp. 53,226 Copart, Inc. <sup>(a)</sup> 2,611,800 38,262 Fastenal Co. 43,532 HEICO Corp., Class A 28,094 Old Dominion Freight Line, Inc. 5,795 TransDigm Group, Inc. <sup>(a)</sup> 60,352 Uber Technologies, Inc. <sup>(a)</sup> 32,951 Waste Connections, Inc.  2,404,570 2,611,800 1,607,004 11,263,905 4,559,656 8,812,109 5,630,841 5,719,019 6,152,611  (a) Non-income producing security. (b) Dividend yield changes daily to reflect cur conditions. Rate was the quoted yield as of June following is a summary of the inputs used fund's investments as of June 30, 2025.  The inputs or methodology used for valuing secur necessarily an indication of the risks associated with	236,200,273
23,092 Booz Allen Hamilton Holding Corp. 53,226 Copart, Inc. <sup>(a)</sup> 38,262 Fastenal Co. 43,532 HEICO Corp., Class A 28,094 Old Dominion Freight Line, Inc. 5,795 TransDigm Group, Inc. <sup>(a)</sup> 60,352 Uber Technologies, Inc. <sup>(a)</sup> 32,951 Waste Connections, Inc.  2,404,570 2,611,800 1,607,004 11,263,905 4,559,656 8,812,109 5,630,841 5,719,019 6,152,611  2,404,570 (a) Non-income producing security. Dividend yield changes daily to reflect cur conditions. Rate was the quoted yield as of June following is a summary of the inputs used fund's investments as of June 30, 2025.  The inputs or methodology used for valuing secur necessarily an indication of the risks associated with	
23,092 Booz Allen Harmiton Holding Corp. 53,226 Copart, Inc. <sup>(a)</sup> 2,611,800 38,262 Fastenal Co. 43,532 HEICO Corp., Class A 28,094 Old Dominion Freight Line, Inc. 5,795 TransDigm Group, Inc. <sup>(a)</sup> 60,352 Uber Technologies, Inc. <sup>(a)</sup> 56,652 Veralto Corp. 32,951 Waste Connections, Inc.  2,611,800 1,607,004 11,263,905 8,812,109 5,630,841 5,795,656 5,795,719,019 1,719,	
38,262 Fastenal Co. 43,532 HEICO Corp., Class A 28,094 Old Dominion Freight Line, Inc. 5,795 TransDigm Group, Inc. <sup>(a)</sup> 60,352 Uber Technologies, Inc. <sup>(a)</sup> 56,652 Veralto Corp. 32,951 Waste Connections, Inc.  2,511,800 1,607,004 11,263,905 4,559,656 8,812,109 5,630,841 5,630,841 5,630,841 5,719,019 1,719,	rent market
43,532 HEICO Corp., Class A 28,094 Old Dominion Freight Line, Inc. 5,795 TransDigm Group, Inc. <sup>(a)</sup> 60,352 Uber Technologies, Inc. <sup>(a)</sup> 56,652 Veralto Corp. 32,951 Waste Connections, Inc.  1,601,004 11,263,905 4,559,656 5,8812,109 5,630,841 56,652 Veralto Corp. 32,951 Waste Connections, Inc.  1,601,004 11,263,905 4,559,656 5,8812,109 5,630,841 56,652 Veralto Corp. 5,719,019 The inputs or methodology used for valuing secur necessarily an indication of the risks associated with	
28,094 Old Dominion Freight Line, Inc. 5,795 TransDigm Group, Inc. <sup>(a)</sup> 60,352 Uber Technologies, Inc. <sup>(a)</sup> 56,652 Veralto Corp. 32,951 Waste Connections, Inc. 4,559,656 8,812,109 5,630,841 5,719,019 6,152,611 The following is a summary of the inputs used fund's investments as of June 30, 2025. The inputs or methodology used for valuing secur necessarily an indication of the risks associated with	10 00, 2020.
5,795 TransDigm Group, Inc. <sup>(a)</sup> 60,352 Uber Technologies, Inc. <sup>(a)</sup> 56,652 Veralto Corp. 32,951 Waste Connections, Inc. 4,539,656 8,812,109 Fund's investments as of June 30, 2025. 5,630,841 The inputs or methodology used for valuing secur necessarily an indication of the risks associated with	to value the
5,795 IransDigm Group, Inc. (a)  60,352 Uber Technologies, Inc. (a)  56,652 Veralto Corp.  32,951 Waste Connections, Inc.  8,812,109  5,630,841  The inputs or methodology used for valuing secur necessarily an indication of the risks associated with	
56,652 Veralto Corp. 5,719,019 The inputs or methodology used for valuing secur 32,951 Waste Connections, Inc. 6,152,611 necessarily an indication of the risks associated with	
32,951 Waste Connections, Inc. 6,152,611 necessarily an indication of the risks associated with	rities are not
02,301 Waste definedations, inc	
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mornation roominology = 1127	
17,420 ANSTO, IIIC. 0,110,202	anying Notes
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12,701 Atlassian Corp., Class A <sup>(a)</sup> 2,579,446	
	estments in
7.540.1	ecurities
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20 000 Mills (1.0	_
22,682 Microsoft Corp. 11,282,254 Level 3 - Significant Unobservable Inputs 5,739,870 Total	
8,285 Motorola Solutions, Inc. 5,739,870 Total \$ 2	
	_ 236,612,735
The Level I value displayed in this table is common	
	Stock and a
64,026,004 further breakout of each security by industry.	Stock and a

## **DF DENT PREMIER GROWTH FUND**

SCHEDULE OF INVESTMENTS JUNE 30, 2025

## PORTFOLIO HOLDINGS (Unaudited)

% of Total Net Assets	
Communication Services	4.0%
Consumer Discretionary	5.8%
Financials	18.5%
Health Care	12.9%
Industrials	20.6%
Information Technology	27.1%
Materials	6.5%
Real Estate	4.4%
Money Market Fund	0.4%
Other Assets & Liabilities, Net	(0.2)%
	100.0%