

DF DENT MIDCAP GROWTH FUND
SCHEDULE OF INVESTMENTS (Unaudited)
MARCH 31, 2026

<u>Shares</u>	<u>Security Description</u>	<u>Value</u>	<u>Shares</u>	<u>Security Description</u>	<u>Value</u>
Common Stock - 97.7%			Real Estate - 6.5%		
Consumer Discretionary - 1.8%			71,991 CBRE Group, Inc., Class A ^(a)		
90,671	Floor & Decor Holdings, Inc., Class A ^(a)	\$ 4,606,087	181,580	CoStar Group, Inc. ^(a)	\$ 9,751,901
					7,324,937
					<u>17,076,838</u>
Financials - 16.7%			Total Common Stock (Cost \$220,235,175)		
77,533	Brown & Brown, Inc.	5,055,927	Money Market Fund - 2.1%		
154,770	Goosehead Insurance, Inc., Class A ^(a)	6,602,488	5,629,597	First American Treasury Obligations Fund, Class X, 3.60% ^(b) (Cost \$5,629,597)	5,629,597
32,831	Kinsale Capital Group, Inc.	11,217,040			
2,363	Markel Group, Inc. ^(a)	4,522,947			
15,009	Moody's Corp.	6,547,676			
17,920	Morningstar, Inc.	3,029,376			
12,589	MSCI, Inc.	6,785,597			
		<u>43,761,051</u>	Investments, at value - 99.8% (Cost \$225,864,772)		
			Other Assets & Liabilities, Net - 0.2%		
			Net Assets - 100.0%		
			<u>\$ 261,990,026</u>		
			<u>496,796</u>		
			<u>\$ 262,486,822</u>		
Health Care - 15.3%			(a) Non-income producing security.		
197,011	Bio-Techne Corp.	10,295,795	(b) Dividend yield changes daily to reflect current market conditions. Rate was the quoted yield as of March 31, 2026.		
5,332	Mettler-Toledo International, Inc. ^(a)	6,724,718			
41,805	Repligen Corp. ^(a)	4,925,465			
58,557	Veeva Systems, Inc., Class A ^(a)	10,286,123			
31,832	West Pharmaceutical Services, Inc.	7,978,372			
		<u>40,210,473</u>	The following is a summary of the inputs used to value the Fund's investments as of March 31, 2026.		
Industrials - 24.6%			The Fund has a three-tier fair value hierarchy. The basis of the tiers is dependent upon the various "inputs" used to determine the value of the Fund's investments. These inputs are summarized in the three broad levels listed below:		
55,153	Booz Allen Hamilton Holding Corp.	4,303,589	Level 1 – quoted prices in active markets for identical assets		
225,523	Copart, Inc. ^(a)	7,487,364	Level 2 – Prices determined using significant other observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.). Short-term securities with maturities of sixty days or less are valued at amortized cost, which approximates market value, and are categorized as Level 2 in the hierarchy. Municipal securities, long-term U.S. government obligations and corporate debt securities are valued in accordance with the evaluated price supplied by the pricing service and generally categorized as Level 2 in the hierarchy. Other securities that are categorized as Level 2 in the hierarchy include, but are not limited to, warrants that do not trade on an exchange, securities valued at the mean between the last reported bid and ask quotation and international equity securities valued by an independent third party with adjustments for changes in value between the time of the securities respective local market closes and the close of the U.S. market.		
50,976	HEICO Corp., Class A	10,760,524			
45,490	Old Dominion Freight Line, Inc.	8,888,746			
36,684	SiteOne Landscape Supply, Inc. ^(a)	4,883,007			
8,313	TransDigm Group, Inc.	9,634,434			
121,827	Veralto Corp.	10,771,943			
48,824	Waste Connections, Inc.	7,930,971			
		<u>64,660,578</u>			
Information Technology - 22.3%					
60,442	Appfolio, Inc. ^(a)	9,538,957			
34,715	Atlassian Corp., Class A ^(a)	2,369,299			
21,704	Cadence Design Systems, Inc. ^(a)	6,030,891			
43,451	Entegris, Inc.	5,094,195			
23,406	Guidewire Software, Inc. ^(a)	3,500,601			
26,740	Manhattan Associates, Inc. ^(a)	3,559,629			
71,611	Microchip Technology, Inc.	4,626,787			
5,204	Monolithic Power Systems, Inc.	5,689,793			
28,203	Novanta, Inc. ^(a)	3,331,056			
55,758	PTC, Inc. ^(a)	7,944,957			
20,269	Tyler Technologies, Inc. ^(a)	6,939,700			
		<u>58,625,865</u>			
Materials - 10.5%					
52,593	Ecolab, Inc.	13,990,790			
49,316	Vulcan Materials Co.	13,428,747			
		<u>27,419,537</u>			

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Level 3 – significant unobservable inputs (including the Fund’s own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

<u>Valuation Inputs</u>	<u>Investments in Securities</u>
Level 1 - Quoted Prices	\$ 261,990,026
Level 2 - Other Significant Observable Inputs	–
Level 3 - Significant Unobservable Inputs	–
Total	<u>\$ 261,990,026</u>

The Level 1 value displayed in this table is Common Stock and a Money Market Fund. Refer to this Schedule of Investments for a further breakout of each security by industry.

THE PORTFOLIO OF INVESTMENTS SHOULD BE READ IN CONJUNCTION WITH THE FINANCIAL STATEMENTS AND NOTES TO FINANCIAL STATEMENTS WHICH ARE INCLUDED IN THE FUND’S AUDITED ANNUAL REPORT OR SEMI-ANNUAL REPORT. THESE REPORTS INCLUDE ADDITIONAL INFORMATION ABOUT THE FUND’S SECURITY VALUATION POLICIES AND ABOUT CERTAIN SECURITY TYPES INVESTED BY THE FUND.