

DF DENT PREMIER GROWTH FUND
SCHEDULE OF INVESTMENTS (Unaudited)
MARCH 31, 2026

<u>Shares</u>	<u>Security Description</u>	<u>Value</u>	<u>Shares</u>	<u>Security Description</u>	<u>Value</u>
Common Stock - 100.0%			Materials - 9.8% (continued)		
Communication Services - 9.1%			22,732 Vulcan Materials Co.		
42,577	Alphabet, Inc., Class C	\$ 12,213,638			\$ 6,189,924
51,205	Netflix, Inc. ^(a)	4,923,361			18,424,538
		<u>17,136,999</u>	Real Estate - 3.8%		
Consumer Discretionary - 7.0%			38,490 CBRE Group, Inc., Class A ^(a)		
62,581	Amazon.com, Inc. ^(a)	13,033,745	45,990 CoStar Group, Inc. ^(a)		
			5,213,855		
Financials - 17.0%			1,855,237		
8,283	Kinsale Capital Group, Inc.	2,829,970	<u>7,069,092</u>		
18,097	Mastercard, Inc., Class A	9,042,347	187,203,461		
11,000	Moody's Corp.	4,798,750	Money Market Fund - 0.1%		
5,982	MSCI, Inc.	3,224,358	163,750 First American Treasury		
6,599	S&P Global, Inc. ^(a)	2,806,818	Obligations Fund,		
30,012	Visa, Inc., Class A	9,070,827	Class X, 3.60% ^(b)		
		<u>31,773,070</u>	(Cost \$163,750)		
			<u>163,750</u>		
Health Care - 10.4%			Investments, at value - 100.1% (Cost		
52,232	Bio-Techne Corp.	2,729,644	\$99,686,133)		
28,007	Danaher Corp.	5,310,127	Other Assets & Liabilities, Net - (0.1)%		
9,320	Intuitive Surgical, Inc. ^(a)	4,296,427	Net Assets - 100.0%		
2,871	Stryker Corp.	943,382	\$ 187,367,211		
4,000	Thermo Fisher Scientific, Inc.	1,966,120	(220,973)		
23,627	Veeva Systems, Inc., Class A ^(a)	4,150,319	\$ 187,146,238		
		<u>19,396,019</u>			
Industrials - 13.3%					
28,000	Copart, Inc. ^(a)	929,600			
35,957	HEICO Corp., Class A	7,590,163			
5,795	TransDigm Group, Inc.	6,716,173			
69,432	Uber Technologies, Inc. ^(a)	4,994,244			
29,277	Waste Connections, Inc.	4,755,756			
		<u>24,985,936</u>			
Information Technology - 29.6%					
14,081	Amphenol Corp., Class A	1,779,134			
18,480	Apple, Inc.	4,690,039			
4,044	ASML Holding NV	5,341,437			
13,800	Broadcom, Inc.	4,271,238			
16,689	Cadence Design Systems, Inc. ^(a)	4,637,372			
31,324	Guidewire Software, Inc. ^(a)	4,684,818			
21,024	Microsoft Corp.	7,782,454			
6,392	Monolithic Power Systems, Inc.	6,988,693			
13,200	Motorola Solutions, Inc.	5,728,404			
82,572	Procure Technologies, Inc. ^(a)	4,706,604			
1,900	ServiceNow, Inc. ^(a)	198,645			
13,363	Tyler Technologies, Inc. ^(a)	4,575,224			
		<u>55,384,062</u>			
Materials - 9.8%					
12,805	Ecolab, Inc.	3,406,386			
188,036	Perimeter Solutions, Inc. ^(a)	4,591,839			
13,216	The Sherwin-Williams Co.	4,236,389			

(a) Non-income producing security.
(b) Dividend yield changes daily to reflect current market conditions. Rate was the quoted yield as of March 31, 2026.

The following is a summary of the inputs used to value the Fund's investments as of March 31, 2026.

The Fund has a three-tier fair value hierarchy. The basis of the tiers is dependent upon the various "inputs" used to determine the value of the Fund's investments. These inputs are summarized in the three broad levels listed below:

Level 1 – quoted prices in active markets for identical assets

Level 2 – Prices determined using significant other observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.). Short-term securities with maturities of sixty days or less are valued at amortized cost, which approximates market value, and are categorized as Level 2 in the hierarchy. Municipal securities, long-term U.S. government obligations and corporate debt securities are valued in accordance with the evaluated price supplied by the pricing service and generally categorized as Level 2 in the hierarchy. Other securities that are categorized as Level 2 in the hierarchy include, but are not limited to, warrants that do not trade on an exchange, securities valued at the mean between the last reported bid and ask quotation and international equity securities valued by an independent third party with adjustments for changes in value between the time of

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the securities respective local market closes and the close of the U.S. market.

Level 3 – significant unobservable inputs (including the Fund’s own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

<u>Valuation Inputs</u>	<u>Investments in Securities</u>
Level 1 - Quoted Prices	\$ 187,367,211
Level 2 - Other Significant Observable Inputs	–
Level 3 - Significant Unobservable Inputs	–
Total	<u>\$ 187,367,211</u>

The Level 1 value displayed in this table is Common Stock and a Money Market Fund. Refer to this Schedule of Investments for a further breakout of each security by industry.

THE PORTFOLIO OF INVESTMENTS SHOULD BE READ IN CONJUNCTION WITH THE FINANCIAL STATEMENTS AND NOTES TO FINANCIAL STATEMENTS WHICH ARE INCLUDED IN THE FUND’S AUDITED ANNUAL REPORT OR SEMI-ANNUAL REPORT. THESE REPORTS INCLUDE ADDITIONAL INFORMATION ABOUT THE FUND’S SECURITY VALUATION POLICIES AND ABOUT CERTAIN SECURITY TYPES INVESTED BY THE FUND.