DF DENT SMALL CAP GROWTH FUND
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2026

Shares	Security Description	Value
Common Stock - 96.6%		
Consumer Discretionary - 4.9%		
51,271	Floor & Decor Holdings, Inc., Class A[a]	$ 2,348,725
1,646	Murphy USA, Inc.	829,633
96,364	Warby Parker, Inc., Class A[a]	2,676,992
12,877	Wingstop, Inc.	1,356,849
		7,212,199
Financials - 6.6%		
47,430	Goosehead Insurance, Inc., Class A[a]	2,151,425
50,779	Hamilton Lane, Inc., Class A	4,410,664
5,245	Kinsale Capital Group, Inc.	1,692,824
7,831	Morningstar, Inc.	1,488,203
		9,743,116
Health Care - 17.7%		
44,651	HealthEquity, Inc.[a]	3,949,827
29,993	Insulet Corp.[a]	3,913,187
34,867	LeMaitre Vascular, Inc.	2,879,666
7,449	Ligand Pharmaceuticals, Inc.[a]	2,326,844
9,121	Medpace Holdings, Inc.[a]	5,693,146
25,589	Repligen Corp.[a]	4,918,973
13,903	The Ensign Group, Inc.	2,391,316
		26,072,959
Industrials - 32.0%		
10,504	Applied Industrial Technologies, Inc.	3,490,374
63,948	Casella Waste Systems, Inc.[a]	5,138,222
67,547	Core & Main, Inc., Class A[a]	2,801,850
15,185	CSW Industrials, Inc.	4,374,495
36,178	Douglas Dynamics, Inc.	1,419,986
9,271	ESCO Technologies, Inc.	2,457,835
30,307	Federal Signal Corp.	3,357,713
342,216	Hayward Holdings, Inc.[a]	4,188,724
21,428	HEICO Corp., Class A	4,892,655
3,513	Kadant, Inc.	918,720
16,874	Mercury Systems, Inc.[a]	1,400,542
21,164	Primoris Services Corp.	1,577,141
7,803	RBC Bearings, Inc.[a]	3,895,492
10,725	Saia, Inc.[a]	3,579,361
10,147	Simpson Manufacturing Co., Inc.	1,733,919
11,480	VSE Corp.	1,890,756
		47,117,785
Information Technology - 24.4%		
27,627	Agilysys, Inc.[a]	2,682,029
27,941	Alarm.com Holdings, Inc.[a]	1,521,946
18,656	Appfolio, Inc.[a]	3,740,901
21,185	Badger Meter, Inc.	2,617,195
23,964	Guidewire Software, Inc.[a]	3,416,787
17,893	Manhattan Associates, Inc.[a]	3,555,339
13,354	nLight, Inc.[a]	520,071
25,062	Novanta, Inc.[a]	3,563,566
13,382	Onto Innovation, Inc.[a]	4,119,247
52,518	PDF Solutions, Inc.[a]	2,681,044
53,373	Procore Technologies, Inc.[a]	2,760,452
23,081	Rambus, Inc.[a]	2,464,128
27,934	The Descartes Systems Group, Inc.[a]	2,258,743
		35,901,448
Materials - 6.7%		
35,209	MP Materials Corp.[a]	1,665,034
309,629	Perimeter Solutions, Inc.[a]	8,149,435
		9,814,469
Real Estate - 4.3%		
77,908	Landbridge Co., LLC	6,323,792
Total Common Stock (Cost $114,307,636)		**142,185,768**

Shares	Security Description	Value
Money Market Fund - 3.4%		
5,039,001	First American Treasury Obligations Fund, Class X, 3.79%[b] (Cost $5,039,001)	5,039,001
Investments, at value - 100.0% (Cost $119,346,637)		**$ 147,224,769**
Other Assets & Liabilities, Net - 0.0%		**25,412**
Net Assets - 100.0%		**$ 147,250,181**

LLC Limited Liability Company
(a) Non-income producing security.
(b) Dividend yield changes daily to reflect current market conditions. Rate was the quoted yield as of September 30, 2026.

The following is a summary of the inputs used to value the Fund's investments as of September 30, 2026.

The Fund has a three-tier fair value hierarchy. The basis of the tiers is dependent upon the various "inputs" used to determine the value of the Fund's investments. These inputs are summarized in the three broad levels listed below:

Level 1 – quoted prices in active markets for identical assets

Level 2 – Prices determined using significant other observable inputs (including quoted prices for similar securities, interest

rates, prepayment speeds, credit risk, etc.). Short-term securities with maturities of sixty days or less are valued at amortized cost, which approximates market value, and are categorized as Level 2 in the hierarchy. Municipal securities, long-term U.S. government obligations and corporate debt securities are valued in accordance with the evaluated price supplied by the pricing service and generally categorized as Level 2 in the hierarchy. Other securities that are categorized as Level 2 in the hierarchy include, but are not limited to, warrants that do not trade on an exchange, securities valued at the mean between the last reported bid and ask quotation and international equity securities valued by an independent third party with adjustments for changes in value between the time of the securities respective local market closes and the close of the U.S. market.

Level 3 – significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

Valuation Inputs	Investments in Securities
Level 1 - Quoted Prices	$ 147,224,769
Level 2 - Other Significant Observable Inputs	–
Level 3 - Significant Unobservable Inputs	–
Total	**$ 147,224,769**

The Level 1 value displayed in this table is Common Stock and a Money Market Fund. Refer to this Schedule of Investments for a further breakout of each security by industry.

THE PORTFOLIO OF INVESTMENTS SHOULD BE READ IN CONJUNCTION WITH THE FINANCIAL STATEMENTS AND NOTES TO FINANCIAL STATEMENTS WHICH ARE INCLUDED IN THE FUND'S AUDITED ANNUAL REPORT OR SEMI-ANNUAL REPORT. THESE REPORTS INCLUDE ADDITIONAL INFORMATION ABOUT THE FUND'S SECURITY VALUATION POLICIES AND ABOUT CERTAIN SECURITY TYPES INVESTED BY THE FUND.